WV COMMUNTIY DEVELOPMENT BLOCK GRANT - DISASTER RECOVERY SUBRECIPIENT AGREEMENT BETWEEN WEST VIRGINIA DEPARTMENT OF ECONOMIC DEVELOPMENT AND

WEST VIRGINIA HOUSING DEVELOPMENT FUND FOR

WV 2016 FLOOD EVENT RESTORE RIVERVIEW OFFSITE PROJECT

Summary Amendment 1

The purpose of Amendment 1 is to document needed changes, primarily budget revisions, to the original agreement. The amended budget and descriptions are included.

Summary of Changes to the Original Agreement

Page Location	Correction Statements
Throughout	Updated the agency name from West Virginia Development Office to the West
	Virginia Department of Economic Development
1 and 3	Updated Federal Grant Amount to \$9,660,995 for project and cost changes.
1	Updated the amount allocated to Riverview Offsite to \$9,550,000.
1	Added "subrecipient" to the description for administrative costs.
	Levels of Accomplishment: Updated the Estimated Timeframe for Completion for
5/6	Project Loan Closing to March 2022 – June 2022 and Project Complete to September
	– December 2023.
8	Budget Chart: Amounts were updated as follows - Project & Activity Delivery Costs to
8	\$9,550,000; Total Allocated Grant Funds to \$9,660,995.
8	Project Costs section and the Activity Delivery Costs section were combined.
	Project and Activity Delivery Costs were updated to also allow for receipt of advances
8	made with acceptable documentation. First sentence now reads "upon receipt of
0	acceptable documentation from the Subrecipient, advance or reimburse actual
	Project and Activity Delivery Costs"
	The dollar amount for Project and Activity Delivery Costs (now combined) was
8	updated to \$9,550,000, and the description of the Activity Delivery Costs were moved
	to this section.
9	Payment: Updated total grant amount to \$9,660,995.

The amended budget for this Agreement shall be as follows or as otherwise agreed to by both parties, with a subsequent amended budget table:

Activity	Maximum Program Amount
Restore Riverview Offsite Project	
Project & Activity Delivery Costs	\$ 9,550,000
Administrative Costs	\$ 75,995
Planning Costs	\$ 35,000
Total Allocated Grant Funds	\$ 9,660,995

Project and Activity Delivery Costs

Grantee will, upon receipt of acceptable documentation from the Subrecipient, advance or reimburse actual Project and Activity Delivery Costs related to Riverview Offsite in an amount up to \$9,550,000. Project costs are direct costs of undertaking a project. These include, but are not limited to, acquisition, demolition and site clearance, construction hard costs, and soft costs. Soft costs include, but are not limited to, appraisal, market study, environmental (completed by the developer for review and approval), engineering, architect, interest, bonds, licenses, taxes, insurance, fees, title and survey, and permits. Activity Delivery Costs are directly related to the delivery of a project and includes, but is not limited to, the development of program policies and procedures, request for proposals, and project applications; conducting, project application review and selection; environmental reviews; and completing and reviewing work write-ups; review of project plan and specification; inspections; and preparing and reviewing of project documents.

Administrative Costs

Grantee will, upon receipt of acceptable documentation from the Subrecipient, reimburse actual reasonable administrative costs and charges related to Riverview Offsite in an amount up to \$75,995. Covered costs include, but is not limited to, general management, oversight, monitoring, compliance, federal audit, and general coordination of the program.

Planning Costs

Grantee will, upon receipt of acceptable documentation from the Subrecipient, reimburse actual reasonable planning charges related to Riverview Offsite in an amount up to \$35,000. Covered costs include, but are not limited to, the development of action plan amendments, data gathering for program planning and comprehensive plans.

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WEST VIRGINIA HOUSING DEVELOPMENT FUND FOR

WV 2016 FLOOD EVENT RESTORE RIVERVIEW OFFSITE PROJECT

THE UNDERSIGNED, as authorized officials on behalf of the parties, have executed this Subrecipient Agreement, Amendment 1, for the Community Development Block Grant for Disaster Relief described in Federal Award notification B-16-DL-54-0001. This agreement is effective as of the date of execution on behalf of the Grantee.

GRANTEE: West Virginia Department of Economic Development

Name: Jennifer Ferrell

Community Advancement and Development Director

Date: March 2, 2022

By: Amn July

SUBRECIPIENT: West Virginia Housing Development Fund

Name:

Erica L. Boggess

Executive Director

Date:

March 2, 2022

Erica Boggess Digitally signed by Erica Boggess Date: 2022.03.03 08:30:19 -05'00'

By:



West Virginia Department of Economic Development 1900 Kanawha Blvd., East Capitol Complex, Building 3, Suite 700 Charleston, WV 25305

Subrecipient Information	State Accounting Information
Name: WV Housing Development Fund	Major Program: CDBGDR
Address: 5710 MacCorkle Ave. SE, Charleston, WV 25304	Program: Multiple
FEIN: 55-0515944	Program Period: B17
DUNS: 051205342	Program Period: B17 Oasis Grant Award: 22*5424
	Vendor No · VC*201743

Federal Award Project Description

The purpose of this award is to provide the WV Housing Development Fund with a CDBG-DR grant to carry out the Riverview Offsite projects for affordable multifamily rental units. This Amendment 1 is for increase in project budget to include additional rental units.

Federal Award Information	Pass-through Award Information
Federal Awarding Agency: U.S. Department of Housing	Pass-through Awarding Agency: WV Department of
and Urban Development	Economic Development (Formerly WV Development Office)
CFDA Number and Name: 14.228 Community	Subaward Agreement Number: CDBGDR 1804
Development Block Grants/State's Program and Non-	Period of Performance: 06/01/2018 – 06/30/2024
Entitlement Grants in Hawaii	Funds Obligated by This Action: +\$7,802,103.00
FAIN: B-16-DL-54-0001	Total Funds Obligated: \$9,660,995.00
Total Federal Funds Available: \$149,875,000	Total Funds Committed: \$9,660,995.00
Federal Award Date: 09/15/2017	
R&D Award: N/A	

Notice of Grant Award

Notice of this award is pursuant to Public Law 114-223, 114-245, and 115-31 dated November 21, 2016, January 18, 2017, and August 7, 2017 respectively.

Terms of Acceptance

By accepting funds under this Agreement, the subrecipient agrees to comply with all terms and conditions in this Agreement; all assurances and certifications made in the Agreement; and all applicable federal statutes, regulations, and guidelines. The subrecipient agrees to administer the funded program in accordance with the Agreement and budget(s), supporting documents, and other representations made in support of the Agreement.

For the Pass-Through Entity: Authorized Signature Digitally signed by Erica Boggess Date: 2022.05.11 09:19:01 -04'00' Name/Title Date Date Date

Activity	Multifamily	Riverview Off	Increase	Decrease	Total
WV HDF Admin/Total is \$369,745.00	Multifamily	\$ 75,995.00			\$ 75,995.00
MRVWOFF /MID Riverview Rental					
Housing LMI OFF SITE		\$1,747,897.00 \$7,802,103.00	\$ 7,802,103.00		\$ 9,550,000.00
WV HDF Planning/Total is \$328,750.00	Multifamily	\$ 35,000.00			\$ 35,000.00
Total Grant Award For Riverview OFF		\$1,858,892.00 \$7,802,103.00	\$7,802,103.00		\$ 9,660,995.00