# WV COMMUNTIY DEVELOPMENT BLOCK GRANT - DISASTER RECOVERY SUBRECIPIENT AGREEMENT BETWEEN WEST VIRGINIA DEPRTMENT OF ECONOMIC DEVELOPMENT AND

## WEST VIRGINIA HOUSING DEVELOPMENT FUND FOR

# WV 2016 FLOOD EVENT WEST VIRGINIA MULTIFAMILY RENTAL HOUSING PROGRAM

## **Summary Amendment 1**

The purpose of Amendment 1 is to document needed changes, primarily budget revisions, to the original agreement. The amended budget and descriptions are included.

## **Summary of Changes to the Original Agreement**

Page Location	Correction Statements									
Throughout	Updated the agency name from West Virginia Development Office to the West									
	Virginia Department of Economic Development									
1 and 3	Updated Federal Grant Amount to \$8,875,000 for project cost changes.									
1	Updated the amount allocated to the West Virginia Multifamily Rental Housing									
	Program to \$8,481,250.									
1	Added "subrecipient" to the description for administrative costs.									
1	Decreased the additional amount allocated for planning activities to \$100,000.									
4	General Administration of Subaward: Deleted the word "either" before rental units.									
5	Levels of Accomplishment: Changed the Estimated Timeframe for Completion for									
5	Project Loan Closing to September 2021 – February 2022.									
	Budget Chart: Amounts were updated as follows - Project & Activity Delivery Costs to									
8	\$8,481,250; Other Planning costs were removed; Total Planning Costs to \$100,000;									
	Total Allocated Grant Funds to \$8,875,000.									
8	Project Costs section and the Activity Delivery Costs section were combined.									
	Project and Activity Delivery Costs were updated to also allow for receipt of advances									
8	made with acceptable documentation. First sentence now reads "upon receipt of									
•	acceptable documentation from the Subrecipient, advance or reimburse actual									
	Project and Activity Delivery Costs"									
	The dollar amount for Project and Activity Delivery Costs (now combined) was									
8	updated to \$8,481,250, and the description of the Activity Delivery Costs were moved									
	to this section.									
8	Planning Costs: Decreased amount to \$100,000.									
9	Payment: Updated total grant amount to \$8,875,000.									

The amended budget for this Agreement shall be as follows or as otherwise agreed to by both parties, with a subsequent amended budget table:

Activity	Approximate	Maximum Program Amount
Multifamily Rental Housing Program		
Project & Activity Delivery Costs		\$ 8,481,250
Administrative Costs		\$ 293,750
Planning Costs		
Housing Needs Assessment-12 disaster counties	\$ 25,000	
Action Plan Amendments	\$ 75,000	
Total Planning Costs		\$ 100,000
Total Allocated Grant Funds		\$ 8,875,000

#### **Project and Activity Delivery Costs**

Grantee will, upon receipt of acceptable documentation from the Subrecipient, advance or reimburse actual Project and Activity Delivery Costs related to the Multifamily Rental Housing Program in an amount up to \$8,481,250. Project costs are direct costs of undertaking a project. These include, but are not limited to, acquisition, demolition and site clearance, construction hard costs, and soft costs. Soft costs include, but are not limited to, appraisal, market study, environmental (completed by the developer for review and approval), engineering, architect, interest, bonds, licenses, taxes, insurance, fees, title and survey, and permits. Activity Delivery Costs are directly related to the delivery of a project and includes, but is not limited to, the development of program policies and procedures, request for proposals, and project applications; conducting underwriting, project application review and selection; environmental reviews; and completing and reviewing work write-ups; review of project plan and specification; inspections; and preparing and reviewing of project documents.

#### **Administrative Costs**

Grantee will, upon receipt of acceptable documentation from the Subrecipient, reimburse actual reasonable administrative costs and charges related to the Multifamily Rental Housing Program in an amount up to \$293,750. Covered costs include, but is not limited to, general management, oversight, monitoring, compliance, and general coordination of the program.

### **Planning Costs**

Grantee will, upon receipt of acceptable documentation from the Subrecipient, reimburse actual reasonable planning charges related to the Multifamily Rental Housing Program in an amount up to \$100,000. Covered costs include, but are not limited to, the development of action plan amendments, data gathering for the plan, comprehensive plans, and a 12-county disaster relief housing needs assessment.

# WV COMMUNTIY DEVELOPMENT BLOCK GRANT - DISASTER RECOVERY SUBRECIPIENT AGREEMENT BETWEEN WEST VIRGINIA DEPARTMENT OF ECONOMIC DEVELOPMENT AND

# WEST VIRGINIA HOUSING DEVELOPMENT FUND FOR

# WV 2016 FLOOD EVENT WEST VIRGINIA MULTIFAMILY RENTAL HOUSING PROGRAM

THE UNDERSIGNED, as authorized officials on behalf of the parties, have executed this Subrecipient Agreement, Amendment 1, for the Community Development Block Grant for Disaster Relief described in Federal Award notification B-16-DL-54-0001. This agreement is effective as of the date of execution on behalf of the Grantee.

**GRANTEE:** 

West Virginia Development Office

Name:

Jennifer Ferrell

**Community Advancement and Development Director** 

Date:

March 2, 2022

By:

(Signature)

SUBRECIPIENT: West Virginia Housing Development Fund

Name:

Erica L. Boggess

**Executive Director** 

Date:

March 2, 2022

By:

**Erica Boggess** 

Digitally signed by Erica Boggess Date: 2022.03.03 08:29:45 -05'00'



# Community Development Block Grant-Disaster Recovery Program Grant Award Amendment 1

West Virginia Department of Economic Development 1900 Kanawha Blvd., East Capitol Complex, Building 3, Suite 700 Charleston, WV 25305

Subrecipient Information	State Accounting Information							
Name: WV Housing Development Fund	Major Program: CDBGDR							
Address: 5710 MacCorkle Ave. SE, Charleston, WV 25304	Program: Multiple							
FEIN: 55-0515944	Program Period: B17							
DUNS: <b>051205342</b>	Oasis Grant Award: 19*6233							
Indirect Cost Rate: N/A	Vendor No.: VC*201743							

### Federal Award Project Description

The purpose of this award is to provide the WV Housing Development Fund with a CDBG-DR grant to carry out the Multifamily Housing Program. This Amendment 1 is to increase the project budget and the period of performance.

Federal Award Information	Pass-through Award Information								
Federal Awarding Agency: U.S. Department of Housing	Pass-through Awarding Agency: WV Department of								
and Urban Development	<b>Economic Development (Formerly WV Development Office)</b>								
CFDA Number and Name: 14.228 Community	Subaward Agreement Number: CDBGDR 1804								
Development Block Grants/State's Program and Non-	Period of Performance: 06/01/2018 - 06/30/2024								
Entitlement Grants in Hawaii	Funds Obligated by This Action: +\$2,412,500.00								
FAIN: <b>B-16-DL-54-0001</b>	Total Funds Obligated: \$8,875,000.00								
Total Federal Funds Available: \$149,875,000	Total Funds Committed: \$8,875,000.00								
Federal Award Date: 09/15/2017	<b>*************************************</b>								
R&D Award: N/A									

## **Notice of Grant Award**

Notice of this award is pursuant to Public Law 114-223, 114-245, and 115-31 dated November 21, 2016, January 18, 2017, and August 7, 2017 respectively.

### **Terms of Acceptance**

By accepting funds under this Agreement, the subrecipient agrees to comply with all terms and conditions in this Agreement; all assurances and certifications made in the Agreement; and all applicable federal statutes, regulations, and guidelines. The subrecipient agrees to administer the funded program in accordance with the Agreement and budget(s), supporting documents, and other representations made in support of the Agreement.

For the Pass-Through Entity: For the Subrecipient: **Authorized Signature Authorized Signature** Jennifer Ferrell/Director, CAD WVDED Julie Davis, Deputy Director - Production Name / Title Name/Title 304-558-2234 304-391-8600 Phone Phone March 2, 2022 March 2, 2022 Date Date

Subrecipient: Return one signed original agreement to the WVDED; retain one signed original for your records.

# Multifamily Amendment 1 Grant Award 19\*6233 Activity

# WV Housing Development Fund Budget for CDBG-DR

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					Total Budget for Grant is \$8,875,000.00			WV HDF Planning (\$135,000)		MID Multifamily Rental LMI	WV HDF Admin (\$369,745) ~	Activity	
								Kanawha, Greenbrier, Clay, and Nicholas		Kanawha, Greenbrier, Clay, and Nicholas		Location	
					\$ 6,462,500.00			\$ 293,750.00		\$ 5,875,000.00	\$ 293,750.00	Multifamily	
				3	005 CIACO			\$ (193,750.00) \$		\$ 2,606,250.00	\$ -	Amendment 1	
					\$8,875,000.00			\$ 100,000.00		\$ 8,481,250.00	\$ 293,750.00	Total	